

ROWVILLE PRIMARY SCHOOL INVESTMENT POLICY



INVESTMENT GOALS

One of the aims of School Council will be to maximise the returns from surplus funds while ensuring security through investment with institutions that represent a low risk.

Government cash grants and locally raised funds will be monitored monthly by the finance committee and excess funds will be identified and invested to generate interest received for the school.

RISK PROFILE

Investments will be made with institutions which:

- Are prudentially sound and secure
- Are professionally managed
- Have strong financial status in reserves, liquidity and profitability

INVESTMENT REGISTER

The Business Manager will maintain an Investment Register which will record:

- Date of lodgment
- Investment institution
- Amount invested
- Term of investment, including period, percentage rate and maturity date

INVESTMENT GUIDELINES

School Council will formally minute, monitor and review:

- The level of funds invested
- The term of investments
- The type of investments in relation to the school's cash flow needs
- The Summary of Financial Commitment

All investments or changes to investments will be approved by School Council and authorised by the Principal.

Investment accounts will be in the name of the School Council and be reported through CASES 21 Finance.

The investment policy will be reviewed by School Council at least once a year.

CERTIFICATION

Signed _____ Signed _____
School Council President Principal

This policy was ratified at School Council on
22nd February 2017, and is due to be reviewed in February 2018.